



August 02, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement - Key Select by Lemon Tree Hotels, Nashik, Maharashtra

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed License Agreement for Key Select by Lemon Tree Hotels, Nashik, Maharashtra. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2027.

This Hotel will feature 45 well-appointed rooms, a restaurant, a banquet, a meeting room, and other public areas.

Please find attached herewith the copy of the press release to be made in this regard.

Thanking you,

For **Lemon Tree Hotels Limited**

Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No.: F7210

Encl: a/a

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Lemon Tree Hotels signs a new property in Nashik, Maharashtra

New Delhi, August 2nd, 2024: Lemon Tree Hotels announced its latest signing -Key Select by Lemon Tree Hotels, Nashik. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2027.

Nashik, a vibrant city nestled in the heart of Maharashtra, is on the banks of the River Godavri. Renowned as a holy city with deep-rooted connections to Hindu mythology, Nashik boasts sacred sites like Panchavati and Ram Kund, drawing devotees from far and wide. It is also the site for the Kumbh Mela which takes place once in 12 years. Beyond its spiritual significance, Nashik is dubbed as the Napa Valley of India and the 'Wine Capital of India' as more than half of India's vineyards and wineries are located here. The city contributes significantly to India's economy through its robust wine industry and agricultural produce. With its rich cultural tapestry, historical landmarks, and scenic beauty, Nashik offers a diverse and enriching experience for visitors seeking a spiritual retreat or an exploration of Maharashtra's vibrant heartland.

Key Select by Lemon Tree Hotels, Nashik will feature 45 well-appointed rooms, a restaurant, a banquet, a meeting room, and other public areas. The Nashik International Airport is about 23 kms away while the Nashik Road Railway station is about 10 kms away from the property. The hotel is well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO- Managed & Franchise Business, Lemon Tree Hotels commented, *"We are delighted to announce the expansion of our portfolio in Maharashtra, the economic powerhouse of the country. With hotels across brands in tier II, III and IV cities, Lemon Tree Hotels aims to become the most preferred hospitality chain across different segments. This opening will be in addition to our twelve existing hotels in the state."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100 operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.