



February 12, 2025

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of Franchise Agreement – Keys Lite by Lemon Tree Hotels, Moga, Punjab

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a Franchise Agreement for its upcoming hotel in Moga, Punjab under the Company's brand -Keys Lite by Lemon Tree Hotels.

This Hotel will feature 30 well-appointed rooms, a restaurant, a terrace lounge, a meeting room, a banquet hall, a fitness center and other public areas and is expected to be operational in FY 2026.

Please find attached herewith the copy of the press release to be made in this regard.

Please take the above intimation on record.

Thanking You

For Lemon Tree Hotels Limited

**Rashi Goel
Company Secretary
& Compliance Officer
M.No: F9577**

Encl: a/a

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new property in Punjab

New Delhi, 12th February 2025: Lemon Tree Hotels announces its latest signing — Keys Lite by Lemon Tree Hotels, Moga, Punjab. The property, which shall be franchised under Lemon Tree Hotels Limited, is expected to start operations in FY 2026.

Moga, a dynamic city in Punjab, is celebrated for its rich agricultural roots and expanding industrial sector. Situated in the heart of the state, it is often called the "Land of Milk and Milk Products" because of its prominent dairy farming industry, which plays a vital role in the local economy. The city beautifully combines traditional Punjabi culture with modern progress, featuring vibrant markets, lively festivals, and a strong community spirit. Moga is also known for its historical landmarks, including spiritually significant *gurdwaras*. As an emerging center for education and business, the city is becoming an increasingly important contributor to Punjab's growth and development.

Keys Lite by Lemon Tree Hotels, Moga, Punjab, will feature 30 well-appointed rooms, a restaurant, a terrace lounge, a meeting room, a banquet hall, a fitness center, and other public areas. The nearest airport, Shaheed Bhagat Singh Airport, is approximately 163 km from the property. Bhatinda Railway Station is about 104 km away while the Moga Railway Station is just 3.6 km from the property. The hotel is also well-connected by road, offering easy access to both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels commented, *"We are delighted to expand our portfolio in Punjab, the 'Land of Five Rivers,' celebrated for its rich cultural heritage, diverse landscapes, and vibrant history. This beautiful region, with its blend of tradition and modernity, offers endless opportunities for growth and exploration. This opening will be in addition to our two existing and six upcoming hotels in the state."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. It delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTH opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 200+ hotels, which includes over 110 operational hotels and more than 90 hotels set to open in India and internationally. Lemon Tree Hotels are located across India, in key metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada, etc. The company has also expanded internationally to Dubai, Bhutan and Nepal.