

August 22, 2024

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Signing of Franchise Agreement - Keys Select by Lemon Tree Hotels, Shivpuri**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

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Dear Sir/ Madam,

We would like to inform you that the Company has signed a Franchise Agreement for its upcoming hotel in Shivpuri, Madhya Pradesh under the Company's brand - Keys Select by Lemon Tree Hotels.

This hotel will feature 50 well-appointed rooms, a restaurant, a bar, a swimming pool and other public areas and is expected to be operational in FY26.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Jyoti Verma**  
Group Company Secretary  
& Compliance Officer  
M. No. F7210

Encl: a/a

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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## **Lemon Tree Hotels signs a new property in Shivpuri, Madhya Pradesh**

**New Delhi, August 22<sup>nd</sup>, 2024:** Lemon Tree Hotels announced its latest signing - Keys Select by Lemon Tree Hotels, Shivpuri, Madhya Pradesh. The property shall be franchised by Lemon Tree Hotels Limited and is expected to open in FY 2026.

Shivpuri, a picturesque town in Madhya Pradesh, India, is renowned for its natural beauty and historical significance. Nestled amidst lush green forests and serene lakes, Shivpuri was once the summer capital of the Scindia dynasty. The town boasts a rich cultural heritage, with its ancient temples, forts, and palaces serving as testaments to its glorious past. Shivpuri also offers a variety of outdoor activities, including wildlife safaris, trekking, and boating, making it a popular destination for nature enthusiasts and adventure seekers.

Key Select by Lemon Tree Hotels, Shivpuri will feature 50 well-appointed rooms, a restaurant, a bar, a swimming pool and other public areas. The Rajmata Vijayaraje Scindia Airport Gwalior is about 134 kms away while the Shivpuri Railway Station is about 1 km away from the property. The hotel is well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO- Managed & Franchise Business, Lemon Tree Hotels commented, *"We are delighted to announce the expansion of our portfolio in Shivpuri, the town of ancient temples and cultural heritage. As we Lemon Tree Hotels expands its presence across the countries in cities of all tiers, the hospitality company aims to become the most preferred hospitality chain across different segments. This opening will be in addition to our four existing and one upcoming hotel in Madhya Pradesh."*

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 110+ operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels

are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.