

**POLICY FOR DETERMINATION OF
MATERIALITY OF ANY EVENT/
INFORMATION**

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Policy	Policy for determination of materiality of any event / information
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1. INTRODUCTION

- 1.1. In terms of Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, all listed companies are required to frame a Policy for Determination of Materiality of an Event/Information, for disclosure thereof under the said Regulation.
- 1.2. Therefore, the Board of Directors of Lemon Tree Hotels Limited has adopted this Policy in compliance with the abovementioned regulations and in order that such material events and information are disclosed to the Stock Exchanges in a timely manner.

2. DEFINITIONS

Unless the context otherwise requires, the words, terms, expressions and derivations used in this Policy shall have the same meaning given in the Listing Regulations:

- 2.1 **“Board of Directors” or “Board”** shall mean the Board of Directors of the Company, as constituted from time to time.
- 2.2 **“Company”** shall mean Lemon Tree Hotels Limited.
- 2.3 **“Listing Regulations”** shall mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2.4 **“Officer”** shall have the same meaning as defined under the Companies Act, 2013 and shall also include promoters of the Company.
- 2.5 **“Policy”** shall mean Policy for determination of materiality of any event / information
- 2.6 **“Relevant Employees”** shall mean and include:
 - a. Senior Management Personnel as may be decided by Board of Directors of the Company; and
 - b. Such Person(s) as may be identified by the Managing Director and Key Managerial Personnel of the Company from time to time
- 2.7 **“Senior Management”** shall mean the officers and personnel of the Company who are members of the core management team, excluding the Board of Directors, and shall also comprise all the members of the management one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager (including Chief Executive Officer and Manager, in case they are not part of the Board of Directors) and shall specifically include the functional heads, by whatever name called and the persons identified and

designated as key managerial personnel, other than the board of directors, by the Company.

- 2.8 **“Stock Exchanges”** shall mean BSE Limited and National Stock Exchange of India Limited, where the securities of the Company are listed.

3. OBJECTIVE

- 3.1 The Company being a Listed Entity is obligated to comply with the disclosure requirements under the Listing Regulations and all the stakeholders of the Company have equal right to access information that may affect their investment decisions and believes that full and fair disclosure of material information to the public is the keystone.

- 3.2 In view of the above, the broad objectives of this Policy are as follows:

- i. Identification of the material events or information of the Company.
- ii. Ensure timely and adequate disclosure of the identified material events or information to the Stock Exchanges, public and on the website.
- iii. Provide shareholders, investors and the market with timely, direct and equal access to material information issued by the Company;
- iv. Promote investor confidence in the integrity of the Company and its securities.

4. AUTHORIZATION FOR DETERMINATION OF MATERIALITY

- 4.1 The Board has nominated the following persons (**“Authorized Persons”**) to determine the Material Event and/or Information and make Material Disclosures in respect thereof:

- i. Chairman & Managing Director;
- ii. Chief Financial Officer; and
- iii. Company Secretary & Compliance Officer.

Each of the above Authorized Persons is authorized to make all relevant Material Disclosures to the Stock Exchanges in accordance with this Policy.

The contact details of the Authorized Persons are also available on the Company's website and shall also be disclosed to the Stock Exchanges.

5. CRITERIA FOR DETERMINATION OF MATERIAL EVENTS OR INFORMATION

The Authorised Persons shall consider the following criteria to determine materiality of events or information which is in consonance with Regulation 30 of the Listing Regulations and shall consider the information/ event to be material if:

➤ **Qualitative Criteria**

- 5.1.1 The omission of an event or information which is likely to result in discontinuity or alteration of event or information already available publicly; or
- 5.1.2 The omission of an event or information which is likely to result in significant market reaction if the said omission came to light at a later date; or
- 5.1.3 In case where the criteria specified in sub-clauses 5.1.1 and 5.1.2 above or the quantitative criteria specified below in sub clause 5.2.1, 5.2.2 and 5.2.3 are not applicable, an event/ information may be treated as being material if in the opinion of the Board of Directors, such event/information will be considered material.
- 5.1.4 The Company shall also disclose all such events/information with respect to subsidiaries, if any, which are material for the Company.
- 5.1.5 The Company shall provide specific and adequate reply to all queries raised by stock exchange(s) with respect to any events or information.
- 5.1.6 The Company may on its initiative also, confirm or deny any reported event or information to Stock Exchanges.
- 5.1.7 The Company shall, if falling under the specified category in terms of Regulation 30 of the Listing Regulations, shall confirm, deny or clarify, upon the material price movement as may be specified by the Stock Exchanges, any reported event/ information in the mainstream media which is not general in nature and which indicates that rumour of an impending specific event or information is circulating amongst the investing public, as soon as reasonably possible but in any case not later than twenty four hours from the trigger of material price movement, to stock exchanges. If the Company confirms the reported event or information, it shall also provide the current stage of such event or information.

Provided further that when the Company confirms within twenty four hours from the trigger of material price movement, any reported event or information on which pricing norms provided under Chapter V or Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or pricing norms provided under Regulation 8 or Regulation 9 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 or pricing norms provided under Regulation 19 or Regulation 22B of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 or any other pricing norms specified by the SEBI or the Stock Exchanges are applicable, then the effect on the price of the equity shares of the Company due to the material price

movement and confirmation of the reported event or information may be excluded for calculation of the price for that transaction as per the framework as may be specified by the SEBI.

- 5.1.8 The promoter, director, key managerial personnel or Senior Management of the Company shall provide adequate, accurate and timely response to queries raised or explanation sought by the Company in order to ensure compliance with the above requirements under clause 5.6 and 5.7 and the Company shall disseminate the response received from such individual(s) promptly to the Stock Exchanges.

➤ **Quantitative Criteria**

The omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:

- 5.2.1 two percent of turnover, as per the last audited consolidated financial statements of the Company;
- 5.2.2 two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
- 5.2.3 five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company;

Note: The average of **absolute value** of profit or loss is required to be considered by disregarding the 'sign' (positive or negative) that denotes such value as the said value / figure is required only for determining the threshold for 'materiality' of the event and not for any commercial consideration.

- Dissemination or Communication to public through social media intermediaries / mainstream media / news channel / otherwise by the Company's official(s), being directors, promoters, key managerial personnel or senior management personnel, in relation to any event or information which is material in terms of regulation 30 of Listing Regulations and is not already made available in the public domain by the Company, shall be disseminated after giving due intimation to Stock Exchanges.

Note:

- The information already available publicly means events/ information that is already accessible to the public on a non-discriminatory basis. Information published on the website of a stock exchange, would ordinarily be considered available publicly.

- Significant market reaction means events/ information that is not available publicly would be an information that the same is likely to materially affect the price upon coming into the public domain.

6. DEEMED, IDENTIFIES AND OTHER MATERIAL EVENTS OR INFORMATION

- The following events or information will be considered as 'Material':
 - 6..1 **Deemed Material Events or Information** – Events specified in Para A of Part A of Schedule III of Listing Regulations (provided in **Annexure I** of this policy) are deemed to be material events, without any application of the criteria mentioned in Clause 5 above.
 - 6..2 **Identified Material Events or Information** – The list of events or information specified in Para B of Part A of Schedule III of Listing Regulations (provided in **Annexure II** of this policy), will be considered material on application of the criteria mentioned in the Clause 5 above.
 - 6..3 Any other event or information viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting Policy that may have a significant impact on the accounts, etc. will be material event or information.
 - 6..4 Any other information which is exclusively known to the Company which may be necessary to enable the security holders of the Company to appraise its position and to avoid the establishment of a false market in such securities.
- The Company shall continue to release material developments on the above information till such time the event is resolved/closed, with relevant explanations.
- In case of any difficulty while determining the materiality of the events or information, the criteria as mentioned in the Clause 5 above should be applied.

7. OCCURRENCE OF MATERIAL EVENTS OR INFORMATION

- The event or information is required to be disclosed to the Stock Exchanges on its occurrence. The occurrence of the event or information would depend upon the following:
 - 7..1 The stage of discussion, negotiation or approval for e.g. upon receipt of approval of Board of Directors e.g. further issue of capital by rights issuance and in certain events/information after receipt of approval of both i.e. Board of Directors and Shareholders, However, considering the price sensitivity involved, for certain events e.g. decision on declaration of dividends etc., disclosure shall be made on receipt of approval of the event by the Board of Directors, pending Shareholder's approval.

7..2 In case in-principle approval or approval to explore (which is not final approval) is given by the Board of Directors, the same shall not require disclosure under regulation 30 of the LODR Regulations

7..3 In other instances, where there is no such discussion, negotiation or approval required viz. in case of natural calamities, disruptions etc., the occurrence of event would depend upon the timing, when the Company/ Authorised Persons became aware of the event/information or as soon as, an **Officer** of the entity has, or ought to have reasonably come into possession of the information in the course of the performance of his duties.

8. TIMELINE AND DISSEMINATION OF ANY OCCURRED MATERIAL EVENTS OR INFORMATION

The timeline and procedure for dissemination of any occurred material event or information will be as follows:

8..1 The Authorised Persons (as mentioned under Clause 4) shall be the authorized official to make all the disclosures, covered under this Policy, to the Stock Exchanges.

8..2 The information shall be given first to the Stock Exchange(s) before providing the same to any third party.

8..3 The details of the material events or information as provided under Para A of Part A of Schedule III of Listing Regulations is to be disclosed to the Stock Exchange as soon as reasonably possible and in any case not later than the following:

- (i) thirty minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken. In such case, the intimation of outcome of meeting of the Board of Directors shall also contain the time of commencement and conclusion of the meeting;

Provided that in case the meeting of the Board of Directors closes after normal trading hours of that day but more than three hours before the beginning of the normal trading hours of the next trading day, the Company shall disclose the decision pertaining to the event or information, within three hours from the closure of the board meeting.

Provided further that in case the meeting of the Board of Directors is being held for more than one day, the financial results shall be disclosed within thirty minutes or three hours, as applicable, from closure of such meeting for the day on which it has been considered.

- (ii) twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the Company;

- (iii) twenty-four hours from the occurrence of the event or information, in case the event or information is not emanating from within the Company:

Provided that if all the relevant information, in respect of claims which are made against the Company under any litigation or dispute, other than tax litigation or dispute, in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of the Listing Regulations, is maintained in the structured digital database of the Company in terms of provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the disclosure with respect to such claims shall be made to the Stock Exchanges within seventy-two hours of receipt of the notice by the Company.

Provided further that disclosure with respect to events for which timelines have been specified in Part A of Schedule III of the Listing Regulations shall be made within such timelines **(please refer Annexure I of this policy for the prescribed timelines)**.

The events mentioned under Para B of Part A of Schedule III of Listing Regulations, if identified to be material as per the Clause 5 of the Policy and have occurred as per Clause 6 of the Policy, shall be informed to the Stock Exchanges within the timeline specified in sub-clause 8.2 above. **(Please refer Annexure II of this policy for the prescribed timelines)**.

Explanation: Normal trading hours shall mean time period for which the Stock Exchanges are open for trading for all investors.

- 8..4 In case the disclosure is made after the above specified timelines specified, the Authorised Persons shall provide explanation for the delay along with the disclosure(s) made to the Stock Exchanges.
- 8..5 In case an event or information is required to be disclosed by the Company in terms of the provisions of the Regulation 30 of Listing Regulations, pursuant to the receipt of a communication from any regulatory, statutory, enforcement or judicial authority, the Company shall disclose such communication, along with the event or information, unless disclosure of such communication is prohibited by such authority.
- 8..6 The Company shall provide specific and adequate reply / clarification to all the queries raised by the Stock Exchanges with respect to any event or information, whether material or immaterial, as soon as reasonably practicable.
- 8..7 In case where an event occurs or an information is available with the Company, which has not been indicated in Para A or B of Part A of Schedule III, but which may have material effect on it, the Company is required to make adequate disclosures in regard thereof.

9. RESPONSIBILITY OF RELEVANT EMPLOYEES OTHER THAN AUTHORISED PERSONS

- 9.1 In terms of second proviso to the Regulation 30(4)(ii) of Listing Regulations, Relevant Employees are required to use this policy, to identify the potential material events or information and reporting the same to the Authorised Persons for determination of materiality of the said events and information for making necessary disclosures to stock exchange in terms of this policy.
- 9.2 The Relevant Employees of the Company shall be under an obligation, to disclose to the Authorised Persons, any event or information, for which they have knowledge, and which may be deemed to be material in terms of this policy.
- 9.3 Relevant Employee shall inform such potential material events to Authorised Person promptly. The expression 'promptly inform' shall imply that the Authorised Person must be informed as soon as practically possible and without any delay.

10. DISCLOSURE OF CERTAIN AGREEMENTS TO WHICH COMPANY IS NOT A PARTY

All the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel and employees of Company, who are parties to the Specified Agreements in terms of the Listing Regulations, shall inform the Company about the agreement to which Company is not a party, within two working days of entering into such agreements or signing an agreement to enter into such agreements, and the Company shall in turn disclose all such agreements to the Stock Exchanges and on its website.

Specified Agreements: Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the Company or of its holding, subsidiary or associate company, among themselves or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company, including any rescission, amendment or alteration of such agreements, whether or not the Company is a party to such agreements as per annexure give herein below

Provided that such agreements entered into by Company in the normal course of business shall not be included in above definition, unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company.

11. DISPLAY AND DISCLOSURES

- 11..1 The disclosures made to the Stock Exchanges shall also be hosted on the website of the Company for a period of 5 years and thereafter shall be archived as per the 'Preservation of Documents and Archival Policy' of the Company.

11..2 This Policy shall also be uploaded on the website of the Company at
[https://www.lemontreehotels.com/factsheet/Policies/Determination_of_Materiality_of_Events_and_%20Information_Policy_\(Feb_2024\).pdf?_gl=1*1uxqnie*_gcl_a_u*MTIzNTI5MDc1NS4xNzQ3MDQ2MDk5&_ga=2.27926079.2035292503.1747046100-313652135.1747046100](https://www.lemontreehotels.com/factsheet/Policies/Determination_of_Materiality_of_Events_and_%20Information_Policy_(Feb_2024).pdf?_gl=1*1uxqnie*_gcl_a_u*MTIzNTI5MDc1NS4xNzQ3MDQ2MDk5&_ga=2.27926079.2035292503.1747046100-313652135.1747046100)

11. .3 Any questions and clarifications relating to this Policy should be addressed to the Company Secretary at sectdeptt@lemontreehotels.com

12. REVIEW AND AMENDMENT

The Board is authorized to make such alterations to this Policy as considered appropriate, subject, however, to the condition that such alterations shall be in consonance with the provisions Listing Regulations. The Company Secretary, being the Compliance Officer, is also authorized to make amendments in this Policy, where there are any statutory changes necessitating the amendment in the Policy.

13. DISCLAIMER

In any circumstances, where the terms of this Policy differ from any existing or newly enacted law, rule, regulation, or standard governing the Company, the newly enacted law, rule, regulation or standard will take precedence over this Policy until such time the Policy is changed to conform to the law, rule, regulation or standard.

Annexure I

Disclosure Timeline and Events which shall be disclosed without any application of the guidelines for materiality as specified in Sub-Regulation (4) of Regulation (30) of the Listing Regulations and Materiality Criteria as stated in this Policy

Para / sub-para	Events	Timeline for disclosure
A.	Events which shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30):	
1.	Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity or any other restructuring.	Within 12 hours * Acquisition of shares or voting rights by listed entities in an unlisted company, aggregating to 5% or any subsequent change in holding exceeding 2 %, shall be disclosed quarterly as part of Integrated Filing (Governance).
2.	Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.	Within 12 hours *
3.	New Ratings(s) or Revision in Rating(s)	Within 24 hours
4.	Outcome of Meetings of the board of directors	As specified in clause (i) of Regulation 30(6) of LODR.
5.	Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.	Within 12 hours* (for agreements where listed entity is a party); Within 24 hours (for agreements where listed entity is not a party).

5A.	Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements: Provided that such agreements entered into by a listed entity in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or they are required to be disclosed in terms of any other provisions of these regulations.	Within 12 hours * (for agreements where listed entity is a party); Within 24 hours (for agreements where listed entity is not a party).
6.	Fraud or defaults by a listed entity, its promoter, director, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director whether occurred within India or abroad.	Within 24 hours
7.	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer.	Within 12 hours * (except in case resignation); Within 24 hours (in case of resignation)
7A.	In case of resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor.	Timeline as specified in sub-para 7A of Para A of Schedule III.
7B.	Resignation of independent director including reasons for resignation.	Timeline as specified in sub-para 7B of Para A of Schedule III.
7C.	Letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director.	Timeline as specified in sub-para 7C of Para A of Schedule III.
7D.	In case the Managing Director or Chief Executive Officer of the listed entity was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).	Within 12 hours *
8.	Appointment or discontinuation of share transfer agent.	Within 12 hours *
9.	Resolution plan/ Restructuring in relation to loans/borrowings from banks/financial institutions.	Within 24 hours
10.	One time settlement with a bank.	Within 24 hours
11.	Winding-up petition filed by any party / creditors.	Within 24 hours

12.	Issuance of notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.	Within 12 hours *
13.	Proceedings of annual and extraordinary general meetings of the listed entity.	Within 12 hours *
14.	Amendments to memorandum and articles of association of listed entity, in brief.	Within 12 hours *
15.	(a) Schedule of analysts or institutional investors meet and presentations made by the listed entity to analysts or institutional investors. (b) Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means.	Timeline as specified in sub-para 15 of Para A of Schedule III.
16.	Events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code.	Within 24 hours
17.	Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by listed entities: (a) The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available; (b) Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the listed entity along with comments of the management, if any.	Within 12 hours * (if initiated by the listed entity); Within 24 hours (if initiated by external agency).
18.	Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the listed entity.	Within 24 hours
19.	Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following: (a) search or seizure; or (b) re-opening of accounts under section 130 of the Companies Act, 2013; or (c) investigation under the provisions of Chapter XIV of the Companies Act, 2013;	Within 24 hours

20.	<p>Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:</p> <ul style="list-style-type: none"> (a) suspension; (b) Imposition of fine or penalty; (c) settlement of proceedings; (d) debarment; (e) disqualification; (f) closure of operations; (g) sanctions imposed; (h) warning or caution; or (i) any other similar action(s) by whatever name called; 	<p>Within 24 hours</p> <p>Imposition of fine or penalty which are lower than the monetary thresholds specified under Para A(20) of Part A of Schedule III of LODR shall be disclosed quarterly as part of Integrated Filing (Governance).</p>
21.	Voluntary revision of financial statements or the report of the board of directors of the listed entity under section 131 of the Companies Act, 2013.	Within 12 hours *

*Note: In case the event or information emanates from a decision taken in a meeting of Board of Directors, the same shall be disclosed within thirty minutes from the closure of such meeting as against the timeline indicated in the table above.

Annexure II

The events/information and corresponding materiality criteria pursuant to Para B of Part A of Schedule III of the Listing Regulations and this Policy

S.N.	Events	Timeline for disclosure
1.	Commencement or postponement in the date of commencement of commercial production or commercial operations of a commercial production or commercial operations of any unit/division.	Within 12 hours*
2.	Any of the following events pertaining to the Company: a. arrangements for strategic, technical, manufacturing, or marketing tie-up; or b. adoption of new line(s) of business; or c. closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).	Within 12 hours*
3.	Capacity addition or product launch.	Within 12 hours*
4.	Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.	Within 24 hours
5.	Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.	Within 12 hours* (for agreements where the Company is a party); Within 24 hours (for agreements where the Company is not a party).
6.	Disruption of operations of any one or more units or division of the Company due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.	Within 24 hours
7.	Effect(s) arising out of change in the regulatory framework applicable to the Company	Within 24 hours
8.	Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the Company.	Within 24 hours (except as provided under

		Regulation 30(6) of Listing Regulations) Updates on ongoing tax litigations or disputes shall be disclosed quarterly as part of Integrated Filing (Governance).
9.	Frauds or defaults by employees of the Company which has or may have an impact on the Company	Within 24 hours
10.	Options to purchase securities including any ESOP/ESPS Scheme	Within 12 hours*
11.	Giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party	Within 12 hours*
12.	Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals	Within 24 hours
13.	Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority	Within 12 hours*
14.	Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.	Within 24 hours

*Note: In case the event or information emanates from a decision taken in a meeting of Board of Directors, the same shall be disclosed within thirty minutes or three hours, as applicable, from the closure of such meeting as against the timeline indicated in the table above.
