



September 14, 2022

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Dear Sir**

**Subject: Proceedings of 30<sup>th</sup> Annual General Meeting of the Company**

**Ref: Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

The 30<sup>th</sup> Annual General Meeting of the Company was held on Wednesday, September 14, 2022 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Mr. Patanjali Govind Keswani, Chairman & Managing Director of the Company, chaired the proceedings of the meeting and welcomed the members and informed that Quorum being present, the meeting was called to order.

He further informed that the Meeting is being held through Video Conferencing in compliance of circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

He further introduced the Directors of the Company attending the meeting (including Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Chairman of the Stakeholders' Relationship Committee and Chairman of Corporate Social Responsibility Committee and the representatives of M/s. Deloitte Haskins & Sells, LLP, Chartered Accountants (Statutory Auditors), M/s. Sanjay Grover & Associates, Practicing Company Secretaries (Secretarial Auditors).

He then requested Mr. Nikhil Sethi, Company Secretary of the Company to address the members about regulatory aspects of the meeting.

Mr. Nikhil Sethi further welcomed the members and informed that the physical presence of members is dispensed with in accordance with the circulars of MCA/SEBI facilitating holding of AGM through VC/OAVM.

He further informed that the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013; the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act and Certificate from Secretarial Auditors of the Company certifying that Krizm Hotels Private Limited Employee Stock Option Scheme 2006 of the Company is

**Nikhil**  
Sethi  
Digitally signed  
by Nikhil Sethi  
Date: 2022.09.14  
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**Lemon Tree Hotels Limited**  
(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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**Central Reservation: +91 9911 701 701 | www.lemonreehotels.com**



in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are available electronically for inspection by the Members on the website of the Company at [www.lemontreehotels.com](http://www.lemontreehotels.com) during the AGM.

It was further informed that Notices of 30<sup>th</sup> AGM along with the copies of Audited Standalone and Consolidated Financial Statements together with Directors/Auditors report have been emailed to all shareholders whose emails IDs are registered with the Company/Depository Participant/Kfin Technologies Limited and accordingly notice of AGM and Board report circulated to all shareholders were taken as read.

It was further informed that the Statutory Auditors Report and Secretarial Audit report for the FY 2022 do not contain any qualification, comments other remarks, the same were also taken as read.

Mr. Nikhil Sethi then informed that the facility of remote e-voting was provided to shareholders to enable them to cast their votes electronically was concluded at 5.00 P.M. yesterday i.e., September 13, 2022. Members who attended the AGM who had not cast their vote by remote e-voting were eligible to cast their vote through e-voting during the AGM. The Shareholders were informed that the Board of Directors had appointed Mr. Prakash Verma, Practicing Company Secretary, as the Scrutinizer to supervise the remote e-voting and e-voting process during the AGM and submit his report on all the resolutions contained in the Notice of the 30<sup>th</sup> AGM of the Company.

Mr. Nikhil Sethi briefed the following Agenda items as per the Notice of AGM dated August 2, 2022:

**Ordinary Business:**

1. To receive, consider and adopt:
  - (a) the Audited Standalone Financial Statements of the Company for the year ended March 31, 2022 including the Audited Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and Cash Flow Statements for the year ended March 31, 2022 and the Reports of the Auditors and Board of Directors in respect thereof; and
  - (b) the Audited Consolidated Financial Statements of the Company for the period ended March 31, 2022 and report of the Auditors in respect thereof.
2. To appoint a director in the place of Mr. Aditya Madhav Keswani who retires by rotation and is eligible for re-appointment.
3. To consider and approve re-appointment of M/s Deloitte Haskins & Sells LLP, as Statutory Auditors of the Company

**Special Business:**

4. To consider and approve payment of remuneration to Mr. Patanjali Govind Keswani, Chairman & Managing Director for a period of one (1) year i.e. from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.

**Nikhil Sethi**  
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by Nikhil Sethi  
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5. To consider and approve re-appointment of Mr. Ashish Kumar Guha (DIN No. 00004364) as an Independent Director of the Company for a second term of 5 years.
6. To consider and approve re-appointment of Mr. Arvind Singhania (DIN No. 00934017) as an Independent Director of the Company for a second term of 5 years
7. To consider and approve re-appointment of Ms. Freyan Jamshed Desai (DIN No. 00965073) as an Independent Director of the Company for a second term of 5 years
8. To consider and approve re-appointment of Mr. Paramartha Saikia (DIN No. 07145770) as an Independent Director of the Company for a second term of 5 years
9. To consider and approve re-appointment of Mr. Pradeep Mathur (DIN No. 05198770) as an Independent Director of the Company for a second term of 5 years

The Chairman then delivered his speech to the Shareholders giving highlights of the Company's performance.

The members of the Company were informed that shareholders having any query may use that chat box facility which shall be duly replied thereto.

The Chairman then requested members to cast their votes on the aforesaid resolutions. Thereafter, the Chairman authorized Mr. Nikhil Sethi, Company Secretary to declare the results and place the results of the e-voting along with the scrutinizer report on the website of the Company and at National Stock Exchange of India Limited and BSE Limited within 2 working days of conclusion of meeting.

The Chairman then concluded the meeting with a vote of thanks to the Members, Directors, Officers' and others present during the meeting.

Kindly take the above information into record.

Thanking you,

Yours faithfully

For **Lemon Tree Hotels Limited**

Nikhil Sethi  
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by Nikhil Sethi  
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**Nikhil Sethi**  
**AVP Legal & Group Company Secretary**  
**& Compliance Officer**

**Lemon Tree Hotels Limited**

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