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Lemon Tree Forms JV with Warburg Pincus Arm



NEW DELHI: Lemon Tree Hotels on Thursday said it has formed a JV with an arm of global private equity firm Warburg Pincus to develop rental housing projects envisaging investments of ₹3,000 crore over a period of time. An affiliate of Warburg Pincus arm and **Lemon Tree Hotels will** hold 68% and 30% stake respectively in the JV, with the balance 2% to be held by Lemon Tree managing director, Patanjali Keswani. - PTI

Delhi - Dec 28, 2018