

The Hindu

Page No: 16
Page Name: Business
Size: 39 sq. cm
AVE: INR 35,099

Type: Newspaper
Language: English
Circulation: 159,301
Frequency: Daily

Hyderabad - Nov 04, 2017

News monitored for: Lemon Tree Hotels



Lemon Tree Hotels look overseas for expansion

COIMBATORE

Lemon Tree Hotels, which has 44 hotels in the country, will get into the overseas markets and has signed a management contract for a hotel in Kathmandu. It is expected to sign another contract shortly for a hotel in a 'neighbouring country'. The plan was to have "100 managed and owned hotels by 2022," said Rattan Keswani, deputy MD. The hospitality company is planning an initial public offering and has filed the draft red herring prospectus.