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STOCK TALK

MARUTISUZUKI INDIA



We raise FY23E/ FY24E EPS of Maruti Suzuki by 5% / 11% considering its new product cycle tailwind, lower competitive intensity and operating leverage.

We build in about 10,000 per month volumes for Brezza and Grand Vitara.

EDELWEISS SECURITIES (ON 3 OCTOBER)

AVENUE SUPERMARTS



Standalone revenue grew 36% y-o-y (in Q2FY23) to ₹103.8b, 6.4% below our estimate. While overall revenue growth remained strong, calculated like-to-like growth in Q2FY23 was 2% y-o-y when adjusted for footprint addition.

MOTILAL OSWAL (ON 3 OCTOBER)

STATE BANK OF INDIA



SBI is optimistic on loan growth, as improving economic activity and tight liquidity may support its credit offtake. New proposals and unavailed limits within corporate total to ₹6 trillion, while retail momentum might continue.

PRABHUDAS LILLADHER (ON 4 OCTOBER)

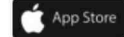
Lemon Tree Hotels



We expect Lemon Tree Hotels' Q2FY23 to be on similar lines as Q1, as it sees a rise in demand. It is set to open its largest hotel by end-CY23. We anticipate Lemon Tree to report revenue/Ebitda CAGRs of 47%/71% over FY22-FY25.

ANANDRATHI (ON 3 OCTOBER)

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